

**Summary of matters discussed at meetings of the Board of the Port of Cromarty Firth  
on 23<sup>rd</sup> October and 5<sup>th</sup> November 2018.**

Two ad-hoc Board meetings were held on 23<sup>rd</sup> October and 5<sup>th</sup> November 2018 to advise the Board of progress in the Phase 4 expansion contract negotiation.

**23<sup>rd</sup> October 2018**

The Board was advised of the current status of the Phase 4 project. They were advised of the commercial details of the first user contract and the status regarding funding for construction.

The Board agreed to continue discussions to a conclusion on the basis of the figures presented.

**5<sup>th</sup> November 2018**

The outcome of final negotiations with the first user of the facility and the constructor of the extension were detailed for the Board. The Board unanimously approved the placing of the contracts on the basis of the presentation.